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C/FUNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORKIN RE:
HOLOCAUST VICTIM ASSETS
LITIGATION

This Document Relates to: All Cases

KORMAN, Judge:

Case No. CV 96-4849 (ERK)(MDG)
(Consolidated with CV 96-5161
and CV 97-461)MEMORANDUM & ORDER **FILED**IN CLERK'S OFFICE
U.S. DISTRICT COURT, E.D.N.Y.

★ APR 17 2008 ★

BROOKLYN OFFICE

In accordance with my Order of December 8, 2000 and consistent with the terms of the Plan of Allocation and Distribution of Settlement Proceeds (the "Distribution Plan"), which I approved on November 22, 2000, my Memorandum & Order dated September 25, 2002, and my Memorandum & Order dated November 17, 2003, the American Jewish Joint Distribution Committee ("JDC") has submitted a request for 2008 Funding for Welfare Programs for Jewish Nazi Victims in the Former Soviet Union

The requested funding for Hesed welfare program services for Jewish Nazi victims in the Former Soviet Union ("FSU") in 2008 is \$14,539,898 in accordance with the Distribution Plan as supplemented by the Court's Orders of September 25, 2002 and November 17, 2003 and as described in the JDC letter of April 4, 2008, attached hereto and incorporated by reference herein. These programs provide food, homecare, medicine, winter relief and emergency assistance grants to needy Jewish Nazi victims in the FSU. JDC has advised the Court that up to 10% of each regional allocation may be used by Hesed programs in that region to cover their administrative expenses which are necessary to deliver these services.

JDC has requested that the Court initially release half of this amount for the operations of the Hesed programs in 2008, with the balance to be requested by JDC after submission to the

Court of a programmatic report and audit of the services provided and Settlement funds spent in 2007.

Accordingly, it is hereby

ORDERED that the signatories to the Settlement Fund are hereby directed to transfer immediately the sum of \$7,269,949 to the JDC, which the JDC shall use for Hesed welfare program services for Jewish victims of Nazi persecution in the FSU for the period January 1, 2008 through December 31, 2008, in accordance with the JDC letter of April 4, 2008. Pending the JDC's distribution of funds to the designated Hesed welfare programs in the FSU, the JDC shall deposit the funds in escrow in an interest-bearing account. The principal as well as any interest that may accrue thereon shall be solely for the benefit of the Settlement Fund. Upon the JDC's application, any such accrued interest shall be distributed by the JDC to the Hesed welfare programs described above or to such other similar programs as the JDC may recommend and the Court may approve;

It is further

ORDERED that in implementing these programs, the JDC shall adhere to the reporting requirements to the Court as set forth in the Distribution Plan and in the JDC's February 28, 2001 "Proposal for the First Year of Operations" and April 4, 2001 supplemental proposal, as approved by order dated April 13, 2001.

Brooklyn, New York

SO ORDERED:

April 10, 2008

s/Edward R. Korman

Edward R. Korman
United States District Judge